



To the attention of:

All Investors,
holding the below-mentioned Products

25.01.2019

NOTICE ON LIQUIDATION AMOUNT

Subsequent to a **“Bankruptcy” Credit Event** in respect of **Sears Roebuck Acceptance Corp.** Notice is hereby given to Investors holding the below-mentioned Products:

CH0377498933
CH0361717181
CH0404596238

The respective Liquidation Amount / Cash Settlement (as applicable) will be determined by the Calculation Agent as of the relevant date for redemption in accordance with the terms and conditions of the product.

Sincerely yours,

Leonteq Securities AG
Calculation Agent