

ADDENDUM

to the Programme of Leonteq Securities AG
dated 6 October 2014 (the "Programme") regarding
Triparty Collateral Management Secured Structured Products (TCM)

REASONS FOR THIS ADDENDUM:

SIX SAG AG and SIX Repo AG have concluded an agreement to transfer all rights and obligations of SIX SAG AG under the "TCM Security Agreement" to SIX Repo AG.

CHANGES TO THE PROGRAMME:

The section "Triparty Collateral Management Secured Structured Products (TCM)" of the Programme is amended as shown in the Annex. The information provided in the Annex replaces the existing information provided in "2. Documentation".

Zurich, 24 April 2015

2. DOCUMENTATION

The collateralization in favor of the Collateral Takers is based on the "Security Agreement" between the Collateral Provider, the Collateral Taker, represented by SIX SAG AG (the "Collateral Agent"), and SIX SIS AG dated 12 December 2013 ("Security Agreement"). As of 01 April 2015 all rights and obligations of the Collateral Agent under the Security Agreement have been transferred from SIX SAG AG to SIX Repo AG. The Security Agreement constitutes an integral part of the Product Documentation governing the Product. In the event of any contradiction between the Product Documentation and the Security Agreement, the Security Agreement takes precedence. The issuer shall, upon request, provide the Security Agreement to investors free of charge. The Security Agreement may be obtained from Leonteq Securities AG, Brandschenkestrasse 90, P.O. Box 1686, CH-8027 Zurich (Switzerland), via telephone (+41-(0)58-800 1000), fax (+41-(0)58-800 1010) or via e-mail (termsheet@leonteq.com).