



To the attention of:

All investors,
holding the Products with the ISIN: CH0315244159

4 January 2017

TERMINATION NOTICE / TERMINATION ANNOUNCEMENT
TRACKER CERTIFICATE ON THE ABSOLUTE DEFENSIVE FUND INDEX

The above-mentioned Product will be early terminated in accordance with the Termsheet (section "Issuer's Termination Right"). The early termination of the Product will take place as follows:

Last Trading Day: **18 January 2017**
Final Fixing Date: **18 January 2017**
Redemption Date: **25 January 2017**

On the Redemption Date, the Investor will receive a Cash Settlement in the Settlement Currency equivalent to the Value_t on the Final Fixing Date, as described in the Termsheet.

Sincerely yours,

Leonteq Securities AG