



To the attention of:

All investors,
holding the Products with the ISIN: CH0345408295

22 November 2017

TERMINATION NOTICE / TERMINATION ANNOUNCEMENT

The above-mentioned Product will be early terminated in accordance with the Final Termsheet (section "Issuer's Termination Right"). The early termination of the Products will take place as follows:

Final Fixing Date: **01 December 2017**
Early Redemption Date: **08 December 2017**

On the Redemption Date, the Investors will receive a Cash Settlement in the Settlement Currency as described in the Termsheet.

Sincerely yours,

Leonteq Securities AG
(on behalf of the Issuer)