

To the attention of:

All Investors,
holding the below-mentioned Products

26 April 2018

NOTICE ON LIQUIDATION AMOUNT

Subsequent to a “**Failure to Pay**” **Credit Event** in respect of **Noble Group Ltd.** Notice is hereby given to Investors holding the below-mentioned Products:

CH0254449280
CH0258244836

As further described in the respective Final Termsheets, the Investors thereof will receive the Liquidation Amount from the Issuer equal to:

ISIN	Liquidation Amount
CH0254449280	EUR 452.50
CH0258244836	CHF 452.50

The Calculation Agent calculated the Liquidation Amount in accordance with the final results of the **Noble Group Ltd.** Auction held on 25 April 2018.

Sincerely yours,

Leonteq Securities AG
Calculation Agent