



To the attention of:

All Investors,
holding the below-mentioned Products

18 December 2018

CREDIT EVENT NOTICE

Notice is hereby given to Investors holding the below-mentioned Products that a **“Bankruptcy” Credit Event** occurred in respect of **Parker Drilling Company** on 12 December 2018. The Credit Event has been determined by the Calculation Agent in accordance with the respective Terms and Conditions, following the decision of the relevant ISDA Credit Derivatives Determinations Committee on 17 December 2018.

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The consequences of the Credit Event occurrence are as described in the respective Final Termsheets.

Sincerely yours,

Leonteq Securities AG
Calculation Agent