



To the attention of:

All investors,
holding the Product with the ISIN: CH0205498790

18 July 2018

TERMINATION ANNOUNCEMENT

CALL WARRANT ON MORGAN STANLEY MULTI ASSET CHF INDEX -
CH0205498790

The above mentioned Product will be early terminated in accordance with the terms and conditions of the Product. The early termination of the Product will take place as follows:

Final Fixing Date: **18 July 2018**
Redemption Date: **25 July 2018**

On the Redemption Date, the Investor will receive a Cash Settlement (as calculated by the Calculation Agent) in the Settlement Currency.

Sincerely yours,

Leonteq Securities AG