



To the attention of:

All Investors,
holding the below-mentioned Products

Zurich, 26.03.2019

CREDIT EVENT NOTICE

Notice is hereby given to Investors holding the below-mentioned Products that a **“Failure to Pay” Credit Event** occurred in respect of **Steinhoff Europe AG** on 08.02.2019. The Credit Event has been determined by the Calculation Agent in accordance with the respective Terms and Conditions, following the decision of the relevant ISDA Credit Derivatives Determinations Committee on 22.03.2019.

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CH0423434627

The consequences of the Credit Event occurrence are as described in the respective Final Termsheets.

Sincerely yours,

Leonteq Securities AG
Calculation Agent