LEONTEQ SECURITIES AG
(*Incorporated in Switzerland*)
("**Leonteq**" or the "**Issuer**")

which may also be acting through its Guernsey or Amsterdam branch:

LEONTEQ SECURITIES AG, GUERNSEY BRANCH
(*the Guernsey branch of Leonteq Securities AG*)

LEONTEQ SECURITIES AG, AMSTERDAM BRANCH
(*the Amsterdam branch of Leonteq Securities AG*)

*This document constitutes a registration document (the "**Registration Document**") pursuant to Article 10(1) of Regulation (EU) 2017/1129 of the European Parliament and of the Council, as amended, (the "**Prospectus Regulation**") in conjunction with Article 7 and Annex 6 of the Commission Delegated Regulation (EU) 2019/980 (the "**Delegated Regulation**").*

*This Registration Document, together with each securities note (the "**Securities Note**") and any summary (the "**Summary**") drawn up for use only in connection with the issue of Products (as defined below) will constitute a prospectus for the purposes of Article 6(3) of the Prospectus Regulation (including a base prospectus under Article 8 of the Prospectus Regulation). The Registration Document is to be read in conjunction with the Securities Note, the Summary (if applicable) and all information which is incorporated by reference herein in relation to the Registration Document, as supplemented from time to time (see the section entitled "Information Incorporated by Reference" below).*

Leonteq, subject to compliance with all relevant laws, regulations and directives, may from time to time issue financial products (the "**Products**"). The relevant Products will be specified in the respective Securities Note which together with this Registration Document will constitute a prospectus in accordance with the Prospectus Regulation.

The prospectuses for the relevant Products will be published by making them available free of charge on https://structuredproducts-de.leonteq.com/services/prospectuses and at Leonteq, Europaallee 39, 8004 Zurich, Switzerland, and in any other form required by law. The Registration Document and the documents incorporated by reference will be published in electronic form on the website of the Luxembourg Stock exchange (https://www.luxse.com/).

The Registration Document has been approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**"), Luxembourg's competent authority for the purposes of the Prospectus Regulation, as a registration document issued in compliance with the Prospectus Regulation for the purpose of giving information with regard to Leonteq. CSSF has only approved the Registration Document as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation, and such approval should not be considered as an endorsement of the Issuer. Pursuant to article 6(4) of the Luxembourg Law dated 16 July 2019 on prospectuses for securities (the "**Luxembourg Prospectus Law**"), by approving this Registration Document, the CSSF gives no undertaking as to, and assumes no responsibility for, the economic and financial soundness of the Products to be issued under the Securities Notes or the quality and solvency of the Issuer.

This Registration Document expires on 24 April 2027. The obligation to supplement this Registration Document in the event of significant new factors, material mistakes or material inaccuracies does not apply when this Registration Document is no longer valid.

The distribution of this Registration Document and any information incorporated by reference herein and the offer or sale of Products may be restricted by law in certain jurisdictions. Persons into whose possession this Registration Document or any information incorporated by reference herein comes, must inform themselves about, and observe, any such restrictions.

No person has been authorised to give any information or to make any representation not contained in, or not consistent with, this Registration Document, including any information incorporated by reference herein, and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer, the lead manager or any other dealer appointed in relation to any issue of Products by the Issuer.

This Registration Document, including any information incorporated by reference herein, should not be considered as a recommendation by the Issuer or the lead manager or any other dealer appointed in relation to any Products that any recipient of this Registration Document, including any information incorporated by reference herein, should purchase any Products.

Each prospective investor contemplating or purchasing Products should consider the terms and conditions of such Products, as set out in the relevant base prospectus and final terms or other offering document, independently (or at the advice of its own professional advisers), in addition to making its own independent investigation of the financial condition and affairs, and its own appraisal of the creditworthiness, of the Issuer.

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I. RISK FACTORS

In this section, the material and specific risks with regard to the Issuer known at the date of this Registration Document are described.

Depending on their respective nature, the risks are presented in the following categories:

- Risks related to the business activities of the Issuer and the industry in which it operates (see section 1. below)
- Risks related to resolution and recovery proceedings (see section 2. below)
- Legal, compliance and regulatory risks (see section 3. below)
- Further material risks (see section 4. below)

whereby the most material risk factors are set out first.

The assessment of the materiality of the risks relating to the Issuer was made by the Issuer on the basis of the probability of their occurrence and the expected magnitude of their negative impact. Investors should note that the risks described below may occur cumulatively and increase thereby.

1. Risks related to the business activities of the Issuer and the industry in which it operates

Market risk

The Issuer is exposed to market risks arising from open positions in interest rate, currency, commodity, credit, equity and other products

The Issuer is exposed to market risk, which is the risk of losses resulting from adverse movements in the market prices or model prices of financial instruments and trading inventory. The Issuer distinguishes between the following types of market risk:

- Equity risk, i.e., the risk of adverse movements in share and fund prices and related derivatives;
- Credit spread risk, i.e., the risk of adverse movements in credit spreads and related credit spread sensitive financial instruments;
- Foreign exchange risk, i.e., the risk of adverse movements in currency exchange rates and related derivative instruments;
- Interest rate risk, i.e., the risk of adverse movements in the yield curve and corresponding movements in the valuation of interest rate sensitive financial instruments;
- Crypto-asset risk, i.e., the risk of adverse movements in crypto-asset prices and related derivative instruments;
- Commodity risk, i.e., the risk of adverse movements in commodity prices and related derivatives; and
- Precious metal risk, i.e., the risk of adverse movements in precious metal prices and related derivatives.

The Issuer's market risk arises primarily from the issuance of structured investment products and the related hedging activity. Any risk mitigation strategies of the Issuer are subject to the risk that the hedge instrument(s) and the position being hedged may not always move in parallel.

Interest rate risks and foreign exchange risks may also arise in the normal course of the Issuer's business. In addition, the Issuer operates a branch in Guernsey (Leonteq Securities AG, Guernsey Finance Branch), whose primary function is to manage a portfolio of mainly US dollar denominated bonds. Consequently, the branch's functional currency is the US dollar. Accordingly, the Issuer's equity is sensitive to fluctuations in the US dollar to Swiss franc exchange rate.

The Issuer is further exposed to interest rate risk because of its pension savings business. The Issuer gives guarantees to its insurance cooperation partners on minimum returns, and therefore is exposed to risks involving falling interest rates and risks involving the increasing volatility of interest rates.

The realisation of market risks may have a material adverse effect on the financial condition of the Issuer.

Operational risk

The Issuer's activities and results of operations may be adversely affected by operational risks

Operational risk is the risk of losses occurring due to inadequate or failed internal processes, people and systems or due to external factors. Operational risk includes the risk of losses due to failures in the Issuer's operational processes or its IT system or issues related to legal and compliance. Losses can take the form of direct financial losses, regulatory sanctions or foregone revenues, *e.g.*, due to the failure of a service or system. Such events may also lead to reputational damage that could have longer-term financial consequences. In the Issuer's risk framework, operational risks include the following categories: Business and product risk, business disruption risk, change and project management risk, compliance risk, cybersecurity risk, data management and model risk, fraud risk, governance and supervision risk, information security risk, legal risk, people risk, physical safety risk, reporting risk, risk framework risk, settlement risk, tax risk, technology risk, third-party risk, and transaction processing risk.

Any losses and damages incurred due to operational matters may adversely affect the Issuer's business, results of operations and financial condition.

Liquidity risk

The Issuer is exposed to 'market liquidity' and 'funding liquidity and refinancing risks'

The Issuer distinguishes between (i) market liquidity risk, i.e. the risk that it may not be able to sell or buy assets at fair value, and (ii) funding liquidity and refinancing risk, i.e. the risk that the Issuer may not have sufficient cash or other liquid assets to meet its obligations as they fall due.

Since the Issuer hedges its liabilities arising from issued structured investment products through the sale or purchase of derivatives or other financial and non-financial instruments, the Issuer is exposed to the risk that it may not be able to sell or buy such hedging assets at fair value to cover its liabilities for the corresponding structured investment products. The Issuer refers to this risk as market liquidity risk related to outstanding structured investment products. As the product buy-back price is linked to the price of unwinding the asset, liquidity risk arises as a result of uncertainty in the market related to trading activities. In addition, the Issuer invests excess proceeds from the issuance of structured investment products in a high-grade fixed income investment portfolio managed by its treasury department.

Furthermore, the Issuer is exposed to funding liquidity and refinancing risks primarily due to its structured product issuances and issuances by its platform partners, for whom the Issuer provides derivative hedges. The funding liquidity and refinancing risk represents the risk that the Issuer will not be able to efficiently meet both expected and unexpected current and future cash flow and collateral needs without its daily operations or its financial condition being impacted. Refinancing risk is the risk that the Issuer would be unable in part or in total to refinance some of its positions by losing access to secured and unsecured funding. Funding consumption occurs mainly within Leonteq Securities AG, Zurich, and Leonteq Securities AG, Amsterdam Branch. In addition, the Issuer is required to post collateral in order to secure the obligations relating to certain (collateralised) structured investment products.

The Issuer's liquidity could be adversely affected by the inability to access the long-term or short-term debt, repurchase or securities lending markets or to enter into credit facilities, whether due to factors specific to the Issuer or to general market conditions.

Accordingly, the Issuer's exposure to market liquidity and funding liquidity and refinancing risk could have a material adverse effect on the Issuer's financial position.

Credit risk

The Issuer is exposed to the credit risk of its counterparties, custodians and issuers of products which it holds

The Issuer defines credit risk as the general risk of financial loss to the Issuer occurring if a counterparty or a third-party issuer of a financial security does not meet its contractual obligations either in part or in total.

The Issuer distinguishes between the following types of credit risk:

- Counterparty risk, i.e., the risk of a counterparty or custodian defaulting on a financial obligation;
- Issuer risk, i.e., the risk that a third-party issuer of a financial instrument defaults, e.g., equity or debt instruments. Exposure to such financial instruments can arise through direct holdings in those financial instruments or if the instrument is the underlying of a derivative contract;
- Settlement risk, i.e., the risk that a third-party issuer or counterparty does not settle its leg of the financial contract or instrument;
- Migration risk, i.e., the risk that a third-party issuer or counterparty ratings of hedging instruments deteriorate and negatively impact prices; and
- Step-in risk, i.e., the risk that the Issuer may decide to provide financial support to an unconsolidated entity that is facing stress in the absence of, or in excess of, any contractual obligations to provide such support.

The Issuer is exposed to credit risks related to over-the-counter (OTC) derivatives and securities lending and borrowing activities with counterparties, as well as through the investment of proceeds from the issuance of structured investment products in bonds or other fixed income instruments, and the exposure incurred as a result of the issuance of credit-linked notes. Large credit risks relating to its OTC derivatives and securities lending and borrowing activities are primarily encountered with banks and insurance companies through the Issuer's ETD and OTC derivatives, securities lending and pension savings business. In addition, the Issuer bears credit risk in relation to its investment portfolio, including the risk of corporate, financial, government and supranational issuers.

The realisation of these credit risks could have a material adverse effect on the financial position of the Issuer.

Information security risk

The Issuer's IT systems and networks are susceptible to malfunctions and interruptions, including as a result of unauthorised access

Information security, data confidentiality, data protection and integrity, as well as continuous access to systems and data are of critical importance to the Issuer's businesses.

The Issuer defines information security risk as the risk of potential loss, damage, or harm resulting from threats that may adversely affect the confidentiality, integrity, or availability of the Issuer's information regardless of its format or medium (digital, physical, or human). It encompasses information in all forms, as well as the people, processes and technologies involved in its handling.

The Issuer owns, operates, and maintains an ISO/IEC 27001-certified Information Security Management System (ISMS). Through the ISMS, the Issuer ensures that information security risks are identified, assessed and treated in a consistent and auditable manner, providing clear accountability and ensuring alignment with business objectives.

Despite the Issuer's security measures to protect the confidentiality, integrity and availability of information, it is not always possible to anticipate the evolving threat landscape and mitigate all risks to systems and information. If any of the Issuer's systems does not operate properly or is compromised as a result of a threat materialising, the Issuer could be subject to litigation or suffer financial loss not covered by insurance, a disruption of the Issuer's businesses, liability to the Issuer's clients, regulatory intervention or reputational damage. Any such event could also require the Issuer to expend significant additional resources to modify protective measures or to investigate and remediate vulnerabilities or other exposures. Accordingly, any systems malfunctions and interruptions, including as a result of unauthorised access or other issues with regard to the Issuer's IT systems and networks could adversely affect the Issuer's business, results of operations and financial condition.

Cybersecurity risk

The Issuer is exposed to cybersecurity risks

The Issuer defines cybersecurity risk as the risk of potential loss, damage, or harm to the Issuer as a result of its digital systems, networks or electronic data being compromised by cyber threats. It focuses specifically on risks affecting information systems and digital assets operating in cyberspace. Cybersecurity risk is a subset of information security risk and addresses the question of how information and systems are technically protected against cyber threats. While information security risk covers all information-related risks regardless of format, cybersecurity risk specifically addresses risks related to digital systems and electronic data. The two areas are closely interconnected and often overlap; however, their scope and primary objectives differ. Cyber threats include, but are not limited to, unauthorised access, data breaches, malware, ransomware, phishing, denial-of-service (DoS/DDoS) attacks, insider threats and exploitation of system vulnerabilities.

The Issuer's cybersecurity framework is aligned with NIST Cybersecurity Framework (CSF) 2.0 and is implemented through a Cybersecurity Management System (CSMS). The CSMS focuses on the technical protection, detection, response and recovery.

Despite the Issuer's measures to protect the overall digital systems, networks and electronic data, it is not always possible to anticipate the evolving threat landscape and mitigate all cybersecurity risks. If any of the cybersecurity risks materialise the Issuer could suffer a material disruption of its businesses, financial loss and potential liability to the Issuer's clients, regulatory intervention or reputational damage. Any such event could also require the Issuer to expend protective measures or to investigate and remediate vulnerabilities or other exposures in its cybersecurity environment. Accordingly, the realisation of the cybersecurity risks could adversely affect the Issuer's business, results of operations and financial condition.

Risk resulting from macroeconomic developments

The deterioration of macroeconomic parameters in the markets relevant to Leonteq AG and its subsidiaries, including the Issuer, (the "Group") may have a material adverse effect on the business, operations and financial position of the Group

A deterioration of macroeconomic parameters in the markets relevant to the Group, a severe economic downturn and further geopolitical uncertainties (such as the Middle-East conflict and US-China trade tensions) could adversely affect the markets relevant for the Group which, in turn, could have a material adverse effect on the business, operations and financial position of the Group.

2. Risks related to resolution and recovery proceedings

The financial position of the Issuer could deteriorate and may prevent the Issuer from fulfilling its payment and delivery obligations under the Products. The default or insolvency of the Issuer may lead to a partial or total loss under the Products. Investors in Products are therefore exposed to the credit risk of the Issuer. The Issuer is subject to the Swiss bank insolvency rules and the Swiss Financial Market Supervisory Authority FINMA's ("**FINMA**") banking insolvency ordinance, which empowers FINMA as the competent authority to apply certain recovery and resolution measures against Leonteq AG and its subsidiaries, including the Issuer. As part of its supervision, FINMA requires the Issuer to maintain an updated Recovery Plan that shall enable the Issuer to respond quickly and effectively to a sudden or evolving capital or liquidity crisis. If FINMA applies such measures, this may have a significant negative impact on the investor's rights by suspending, modifying and/or wholly extinguishing obligations of the Issuer under structured products and may lead to a partial or total loss of the invested capital.

3. Legal, compliance and regulatory risk

As a participant in the financial services sector, the Issuer operates in a highly regulated environment that exposes it to legal (including litigation), compliance, regulatory and other risks. Non-compliance with regulatory or other mandatory requirements may result in the competent authorities taking enforcement action or initiating proceedings against the Issuer and its employees.

The Issuer may be adversely affected by legal, compliance and regulatory risks

The Issuer defines legal risk as the risk of losses occurring or of damages, fines or penalties being imposed on the Issuer, or of other liabilities or any other material adverse impact arising from a failure to comply with legal obligations, whether contractual, statutory or otherwise, or changes in enforcement practices, legal challenges or claims made against the Issuer, an inability to enforce its legal rights, or the failure to take reasonable measures to protect its rights.

Compliance risk is the risk of legal or regulatory sanctions, financial loss or damages resulting from a failure to comply with applicable laws, rules and regulations, as well as internal policies and procedures. Legal and compliance risks, including conduct risk, are inherent in all of the Issuer’s business activities. They can also lead to reputational harm, limit the Issuer’s business opportunities, and reduce its growth potential.

In addition, the Issuer defines regulatory risk as the risk that changes in laws, regulations, rules or market standards may limit and/or have a negative effect on the Issuer’s activities or its ability to implement strategic initiatives.

Legislation and rules adopted both in Switzerland and around the world have imposed substantial new and more stringent regulations, internal practices, capital requirements, procedures and controls and disclosure requirements. This has occurred in such areas as financial reporting, corporate governance, auditor independence, equity compensation plans, restrictions on the interaction between equity research analysts and investment banking employees and money laundering. The trend and scope of increased compliance requirements may require the Issuer to invest in additional resources to ensure compliance.

Violation of applicable regulations could result in legal and/or administrative proceedings, which may impose censures, fines, cease-and-desist orders or suspension of a firm, its officers or employees. Supervision of the financial services industry has increased over the past several years, which has led to increased regulatory investigations and litigation against financial services firms. On 12 December 2024 FINMA announced the completion of proceedings against the Leonteq Group and has ordered a range of organisational measures to remediate shortcomings identified at the Leonteq Group in the distribution of its financial products through a few distributors abroad. Among others, the Leonteq Group will in future only conduct business with distributors that are subject to regulation and has discontinued distribution relationships with a few unregulated distributors. FINMA also decreed a profit disgorgement of CHF 9.3 million in relation to transactions with two former distributors in the period from January 2018 to June 2022. The Leonteq Group assigned the highest level of priority to addressing all remaining supervisory requirements that were ordered by FINMA as part of the proceedings concluded in December 2024 in relation to transactions with two former distributors in the period from January 2018 to June 2022. The review of these measures was completed by a FINMA-appointed audit mandatory in the second half of 2025, and only a few points remained that had to be amended or integrated into the Leonteq Group’s processes by the end of 2025. The final review of these points is starting in the first quarter of 2026.

In December 2025, the German Federal Financial Supervisory Authority BaFin announced a fine in the amount of EUR 35,000 against Leonteq Securities (Europe) GmbH. This fine was imposed for a breach of supervisory duties towards employees that are related to a measure already communicated in 2023. At the time, BaFin identified shortcomings in areas such as the outsourcing of internal security measures, the application of due diligence obligations and record-keeping and retention requirements. These were identified as part of a focus audit during the audit of the annual financial statements for 2022. The Leonteq Group implemented the remedial measures by the end of February 2024.

The realisation of compliance and legal risks can also lead to reputational harm, limit business opportunities, reduce growth potential and impact the Issuer's ability to enforce contracts. Furthermore, the Issuer is exposed to the risk that changes in applicable laws or interpretations and enforcement thereof, including regulatory and tax laws, may have a material negative impact on its results. Regulatory or similar changes in any jurisdiction in which the Issuer operates may adversely affect its business, results of operations and financial condition.

4. Further material risks

Risks relating to the Issuer's credit ratings

The Issuer´s liquidity, profitability and businesses may be adversely affected by a reduction in its credit ratings

Access to the unsecured funding markets is dependent on the Issuer's credit ratings. A reduction in the Issuer's credit ratings could adversely affect the Issuer's access to liquidity alternatives and its respective competitive position and could increase the cost of funding or trigger additional collateral requirements. In addition, a reduction in funding would adversely affect the Issuer's ability to enter into hedging arrangements necessary to manage market risks associated with the issuance of Products.

Furthermore, a reduction or withdrawal of the Issuer's credit rating could cause counterparties to reduce or eliminate their credit limits towards the Issuer. Such reduction or elimination of such credit limits would adversely affect the Issuer's ability to hedge liabilities incurred from the issuance of Products. Accordingly, the Issuer's liquidity, profitability and businesses may be adversely affected by a reduction in its credit ratings.

Reputational risk

The Issuer is exposed to reputational risk

The Issuer defines reputational risk as the risk of potential harm to its reputation due to a financial loss or any other real or perceived event with a negative impact on the Issuer's reputation. This includes the risk arising from any cases of employee misconduct, failure or perceived failure to comply with applicable laws, rules and regulations or the departure from internal or external codes of conduct or generally accepted practices or standards.

Further to the proceedings by FINMA and BaFin as described in the section entitled "*3. Legal, compliance and regulatory risk*", the Leonteq Group still expects a final decision from one EU regulator relating to an on-site inspection in 2023. As a matter of principle, the Leonteq Group cooperates with competent authorities and within the confines of applicable laws and regulation. The Leonteq Group may refrain from making any further disclosures given the prejudicial nature any such disclosures may have on the potential outcomes related thereto or other associated matters. Further publicity on any allegations may result in reputation damage for the Issuer. The Issuer's reputation is critical in maintaining its relationships with clients, investors, regulators and the general public, and is a key focus in its risk management efforts.

Accordingly, the realisation of reputational risk could have a material adverse effect on the Issuer's financial position and results of operations.

Strategic risk

Strategic risk is the risk that an internal or external event may prevent Leonteq from executing or achieving its strategic objectives. Not achieving its strategic business goals could have long-term consequences for Leonteq and its stakeholders. The main drivers of the strategic risk for Leonteq are:

- An unfavourable market environment (e.g., macro-economic or geopolitical conditions) that could negatively impact the delivery of strategic projects or affect investor behaviour, resulting in lower levels of client activity or reduced structured product volumes;
- Regulatory developments that can result in changes to regulatory requirements or lead to the introduction of new requirements that might require significant changes to business models, operational processes and technology infrastructure; or
- Other reasons that impact our ability to deliver on defined strategic initiatives and projects.

Accordingly, the realisation of strategic risk could have an adverse effect on the Issuer's financial position and results of operations.

Tax risk

The Issuer may be adversely affected by tax risks

The Issuer defines tax risk as the risk of losses arising, in particular, from changes in taxation (including due to changes in legislation and guidance and also of judicial decisions or regulatory proceedings), the potential misinterpretation of tax rules, as well as the manner in which they may be applied and enforced. This also applies to new tax laws, in various jurisdictions, that could have a negative impact on the taxation of structured products, making them less attractive for investors. Such tax risk may adversely affect the Issuer's business, results of operations and financial condition.

Model Risk

The Issuer is exposed to the risk that its valuation and risk measurement models may be incorrect or incorrectly used and that its risk management measures may not prove successful

The Issuer defines model risk as the risk of financial loss due to inappropriate model assumptions or inadequate model usage. In the Issuer's business, model risks arise when models are used to value financial instruments and to calculate hedging ratios. The use of inadequate models could result in inaccurate valuations, which in turn could lead to incorrect risk measurement and the wrong hedging position, both of which could translate into a financial loss.

The Issuer is exposed to the risk that its risk management and mitigation measures do not prove successful. Management of the Issuer's risks can be very complex given the highly complex nature of many of the Products, structured solutions and other operations of the Issuer. The Issuer's risk management strategies and procedures may leave it exposed to unidentified or unanticipated risks. If the measures used to assess, manage and mitigate risks prove insufficient, that may lead to adverse effects on the Issuer's operations and financial condition.

Country risk

The Issuer is exposed to country risk

As the Issuer enters into transactions and derivatives contracts with entities domiciled outside of Switzerland, issues securities referencing foreign country issuers and also invests in securities referencing foreign country issuers, the Issuer is exposed to country risk resulting from such activities. Accordingly, the Issuer is exposed to country risk to the extent that (i) the counterparty of a transaction or a derivative instrument is domiciled in a foreign country, or (ii) the issuer of a security referenced in a derivative contract is domiciled in a foreign country, or (iii) the issuer of a security held by the Issuer either as a hedging position, as collateral for securitizing credit exposures or as a security in the Issuer's investment portfolio, is domiciled in a foreign country.

Accordingly, the realisation of country risk could have an adverse effect on the Issuer's financial position and results of operations.

II. INFORMATION INCORPORATED BY REFERENCE

The following information is incorporated by reference into this Registration Document in accordance with Article 19(1)(d) of the Prospectus Regulation and forms part of this Registration Document.

The table below sets out the relevant page references for the information incorporated by reference into this Registration Document in respect of the Issuer.

Cross–reference table: information incorporated by reference*	**Page reference****
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* The non-incorporated parts of the document are either not relevant for the investor or are covered elsewhere in this Registration Document.

** The page numbers referenced above in relation to the 2025 Annual Report and the 2024 Annual Report relate to the PDF version of such document.

*** The document has been published on the website of the Issuer (https://www.leonteq.com/investors/results-center/full-year-results) and can be downloaded by clicking on the following link: https://www.leonteq.com/investor-relations/fyr-2025/leonteq+securities+ag-annual+report-2025-en.pdf

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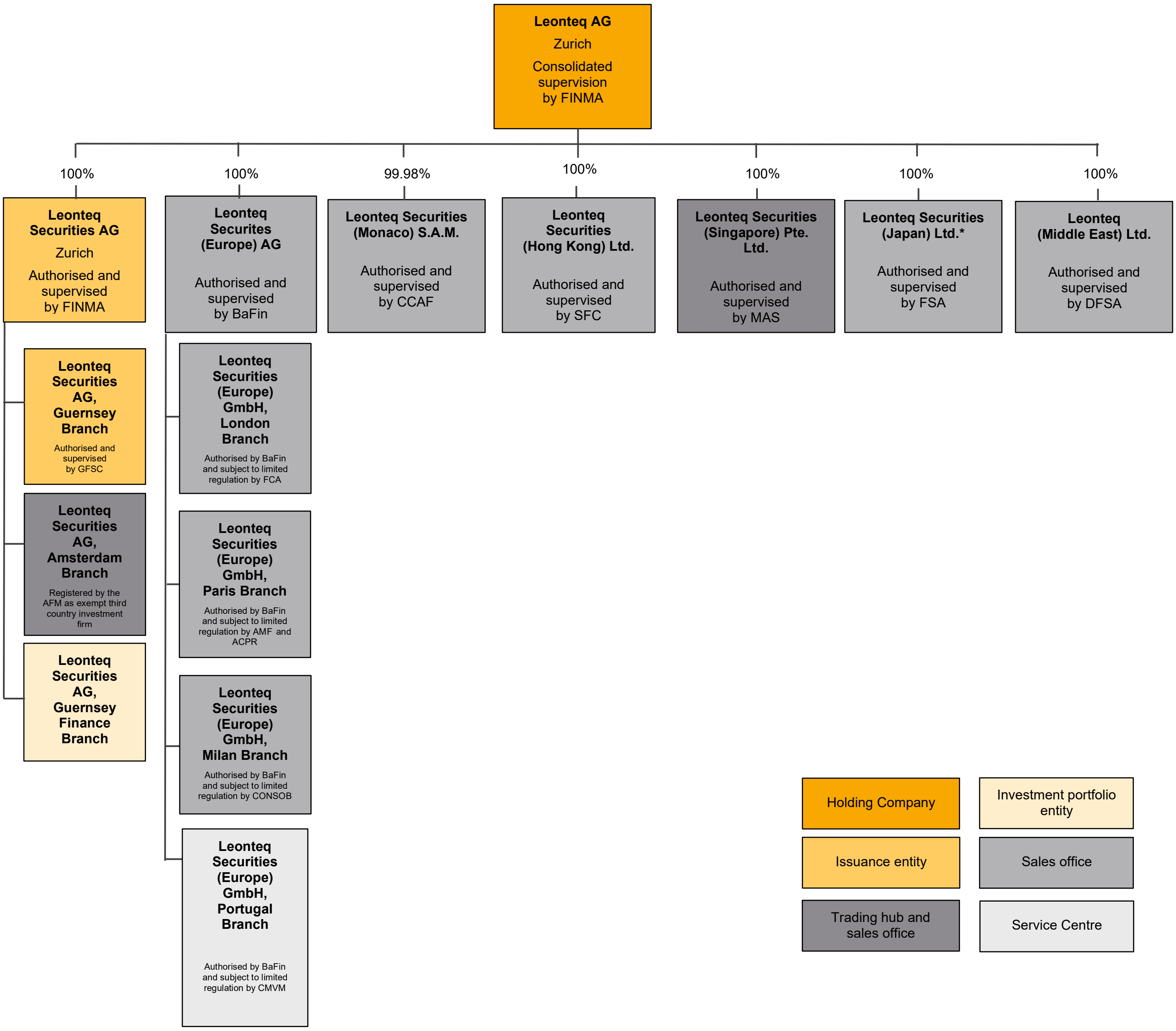
III. ORGANISATIONAL STRUCTURE CHART OF THE LEONTEQ GROUP

Leonteq Securities AG, which may also be acting through its Guernsey branch Leonteq Securities AG, Guernsey Branch or its Amsterdam branch Leonteq Securities AG, Amsterdam Branch, together with the below described group companies, is a wholly owned subsidiary of Leonteq AG (Leonteq AG, together with its subsidiaries the "**Leonteq Group**" or the "**Group**"). Leonteq AG's shares are listed on the SIX Swiss Exchange (security no. 19089118, ISIN CH0190891181, symbol LEON), included in the Swiss Performance Index SPI and are held amongst others by Leonteq AG, Raiffeisen Switzerland Cooperative, Rainer-Marc Frey, Alon Gonen and Lukas Ruflin. Leonteq Group is supervised on a consolidated basis by FINMA. The below table provides a chart of the corporate and shareholding structure of the Leonteq Group as at the date of this Registration Document.



* Leonteq agreed in the second half of 2025 to sell its entity in Japan and the transaction was completed on 2 March 2026.

IV. INFORMATION ABOUT THE ISSUER

1. History, Purpose and Regulation

History

Leonteq Securities AG was incorporated under Swiss law and registered in Zurich, Switzerland on 24 September 2007 as a stock corporation under article 620 et seq. of the Swiss Code of Obligations for an unlimited duration. As from that day, it is registered in the Commercial Register of the Canton of Zurich, Switzerland, under the number CHE-113.829.534. Originally named "EFG Financial Products AG", effective as of 17 June 2013, the Issuer was renamed to "**Leonteq Securities AG**", which remains the legal and commercial name of the Issuer. The Issuer operates under the laws of Switzerland.

Purpose

According to article 2 of the Articles of Association of Leonteq Securities AG, the purpose of Leonteq Securities AG is the structuring, issuance, and distribution of financial products such as structured products and derivatives for its own account and for the account of third parties and the market making for such financial products, and the commercial dealing in securities for its own account, in connection therewith. Leonteq Securities AG may also commercially distribute collective investment schemes and may provide asset management and investment advisory services for third parties, including collective investment schemes, in Switzerland and abroad as well as administrative services relating to this. Leonteq Securities AG may provide market making services for collective investment schemes (including exchange traded funds "ETFs") and other financial instruments. It may commercially deal securities for the account of third parties with or without carrying of client accounts with itself or third parties for execution of the securities dealing. Further, Leonteq Securities AG may provide all of the services in connection with the above-mentioned activities. Leonteq Securities AG may take interests in all types of businesses in Switzerland and abroad, in particular in the areas of banking, finance, asset management and insurance. It has the power to establish new businesses, acquire a majority or minority interest in existing businesses and provide related financing. Leonteq Securities AG has the power to acquire, mortgage and sell real estate properties, both in Switzerland and abroad.

Regulation

Leonteq Securities AG is a licensed securities firm and is subject to supervision by FINMA.

As of 1 January 2025, Leonteq Securities AG is subject to enhanced capital and large exposure requirements as defined by the Swiss Capital Adequacy Ordinance ("**CAO**"). Under the new regime, Leonteq Securities AG is required to hold total capital corresponding to 10.5% of risk weighted assets ("**RWA**") and to meet a 3% tier 1 leverage ratio. In addition, Leonteq Securities AG is required to meet large exposure rules, whereby large exposure to a single counterparty group may not exceed 25% of Leonteq Securities AG's tier 1 capital. This enhanced regulatory regime reflects Leonteq Securities AG's increased size and the evolution of its business model since it was founded in 2007. In particular, it takes into account Leonteq Securities AG's increased significance within the Swiss financial system, given that it has processed more than 200,000 client transactions annually and generated annual turnover in investment products of more than CHF 25 billion in recent years.

The CAO governs capital requirements for banks in Switzerland. Effective January 2025, the revised capital adequacy requirements ("**Basel III Final**", or "**B3F**") entered into force. These requirements have a particular impact on the calculation of risk-weighted assets (RWA) for market risks, which is the most relevant risk from Leonteq's Securities AG point of view.

Of the three approaches for the calculation of market risk RWA under B3F, the following two are relevant for Leonteq Securities AG:

- The simplified standardised approach ("**SSA**"): This corresponds almost entirely to the previous standardised approach for market risks. However, the SSA can, in general, only be applied by banks with no complex trading activities, among other criteria. This approach categorises market risk into interest rate risk, FX risk (including gold), equity risk and commodity risk (including other precious metals) and applies asset class-dependent scaling factors that increase capital charges compared to the previous standardised approach.

- The standardised approach ("**SA**"): This was introduced under the B3F market risk framework (commonly known as the Fundamental Review of the Trading Book ("**FRTB**")) and must be applied by banks with complex trading activities. SA captures the risk profile related to market risks more effectively. The SA requires significant resources for its implementation due to substantial changes to systems, data infrastructure and calculation engines.

Leonteq' Securities AG's business model is largely driven by the issuance of structured investment products with embedded complex derivatives including the hedging of the resulting risk profile. As a result, Leonteq Securities AG is, in principle, required to perform capital calculations according to the SA. Taking into account the complexity of RWA calculations according to the SA, Leonteq Securities AG was allowed to temporarily apply the SSA. The provision included a phase-in of the asset class-dependent scaling factors over the transition period (January 2025 – December 2026). Leonteq Securities AG invested significant resources in its implementation requiring substantial changes to systems, data infrastructure, and calculation engines and completed the transition to SA-FRTB in November 2025.

Leonteq Securities AG also concluded discussions with FINMA to define a new business-specific liquidity regime. From the beginning of 2026 onwards, Leonteq Securities AG is required to hold an absolute amount of extended high-quality liquid assets following an appropriate phase-in period. It has complied with the new regime since it took effect at the beginning of 2026.

Leonteq Securities AG, Guernsey Branch is regulated by the Guernsey Financial Services Commission ("**GFSC**") and is part of the consolidated supervision by FINMA. Leonteq Securities AG, Amsterdam Branch is registered with the Netherlands Authority for the Financial Markets ("**AFM**") as an exempt third-country investment firm pursuant to section 10 of the Dutch Exemption Regulation Act on Financial Supervision and is part of the consolidated supervision by FINMA.

2. Business Overview

Principal Activities

Leonteq Securities AG is the main operating subsidiary of Leonteq AG. Leonteq Securities AG offers structured investment products and long-term savings and retirement solutions. Leonteq Securities AG's main business activities include the development, structuring, distribution, hedging and settlement, lifecycle management and market-making of structured products, as well as the design and management of structured certificates and unit-linked life insurance policies.

Leonteq Securities AG provides some of these core services to platform partners under the terms of cooperation agreements. In this regard Leonteq Securities AG offers banks customised services across the entire product lifecycle including risk management, hedging, market-making and secondary-market servicing, advice on structuring, the establishment of an issuance programme, the design of information and marketing materials, the production of termsheets and documentation for individual trades, the listing and settlement of structured investment products, the provision of risk, regulatory and sales reporting related to structured investment products, and the provision of corporate centre services (e.g. account posting, book entries and cash flow reports). The issuance of structured products under a white-labelling cooperation agreement gives Leonteq Securities AG's issuance partners access to additional and diversified long-term funding and represents an additional revenue stream.

Additionally, Leonteq Securities AG provides among others insurance and savings solution products as well as related services to third parties in Switzerland and abroad.

Leonteq Securities AG also distributes financial products to institutional investors and financial intermediaries who offer these products to retail investors.

The Issuer finances its activities mainly through the issuance of own structured investment products.

Business Outlook

As communicated with its half-year 2025 results, Leonteq has defined a strategy execution roadmap to Resize, Optimise and Expand its business over 12 to 24 months with a view to improving profitability and strengthening capital efficiency.

In 2026, Leonteq Securities AG will prioritise business expansion to drive revenue growth. This includes the continued roll-out of a new generation of Actively Managed Certificates ("**AMCs**"), providing additional recurring fee income, the further development of its retail flow business to expand the company's total addressable market, and the extension of advised indices, thematic alternatives, and factor-based strategies to increase its share of wallet with clients.

Principal Markets

As at the date of this Registration Document, the Issuer's business activities are mainly focussed on Switzerland and Europe. Leonteq Securities AG's products are publicly offered in Switzerland, Italy, Germany, Austria, Czech Republic, the Netherlands and Ireland only. The Issuer plans to extend the offering of its products in other countries within the European Economic Area; At the beginning of 2026, the Group's subsidiary Leonteq Securities (Europe) GmbH received BaFin approval for a license extension in Germany that will enable it to support Leonteq Securities AG in its trading activities. This also marks an important step in the expansion of the retail flow business in the German market with the ambition to go live in the second quarter of 2026. simultaneously Leonteq Securities AG's products are increasingly offered in Asia and the Middle East.

3. Trend and other Information

Significant Changes in the Financial Performance of the Leonteq Group

There has been no significant change in the financial performance of the Leonteq Group since 31 December 2025.

Material Changes in the Prospects of Leonteq Securities AG

There has been no material adverse change in the prospects of Leonteq Securities AG since the date of its last published audited financial statements for the year ended 31 December 2025.

Significant Changes in the Financial Position of the Leonteq Group

There has been no significant change in the financial position of the Leonteq Group since 31 December 2025.

4. Administrative, Management, and Supervisory bodies; Board practices

Board of Directors

The Board of Directors is responsible for the management of Leonteq Securities AG's business.

Under Swiss company law, the board of directors has the following non-transferable and inalienable duties: (i) overall direction of the company and issuing the necessary directives; (ii) determining the way the company is organised; (iii) appointing and dismissing the persons entrusted with management and representation and determining the method of signature; (iv) ultimate supervision of the persons entrusted with company management; (v) organisation of accounting, financial control and financial planning, to the extent that the latter is necessary for management of the company; (vi) drawing up the annual report; (vii) preparing for the general meeting and executing its decisions and (viii) filing an application for a debt restructuring moratorium and notifying the court should the company become over-indebted.

As at the date of this Registration Document, the Board of Directors comprises of the following independent members, all of whom are non-executive directors:

Name	Position held	Significant outside activities
Christopher M. Chambers	Chairman	Chairman of the Board of Oxford Sciences Enterprises Plc, UK.
		Member of the Board GVO-B1 Ltd, UK.
Philippe Weber	Vice-Chairman	Member of the Board of Directors of PolyPeptide Group AG, Zug.
		Member of the Board of Directors of Medacta Group AG, Castel San Pietro.
		Member of the Board of Directors of EDAG Group AG, Arbon.
		Member of the Board of Directors of Banca del Ceresio SA, Lugano.
		Member of the Board of Directors of Northstar Holding AG, Roggwil.
		Member of the Board of Directors of Newron (Suisse) SA, Zurich.
		Partner and Member of the Board of Directors of Niederer Kraft Frey AG, Zurich.
Thomas R. Meier	Member	Member of the Board of Directors of EHC Kloten Sport AG, Kloten.
Philippe le Baquer	Member	Senior Adviser of Rothschild & Co, London.
Sylvia Steinmann	Member	Member of the Board of Directors of Worldline, Paris.
		Member of the Board of Directors of Bayerische Landesbank, Munich.
Barbara A. Heller	Member	Chairwoman of the Andermatt Responsible Board, Andermatt.
		Member of the Board of Directors and the Strategy Committee of Graubündner Kantonalbank, Chur.
		Member of the Investment Committee and the Stewardship Committee of Transparenta Pension Fund, Aesch.
		Vice-Chairwoman of the Association Board and Chairwoman of the Jury of the Swiss “CFO of the Year Award” of CFO Forum Switzerland “CFOs”, Switzerland.
Juerg C. Steiger	Member	Member of the Board of Directors of Apiax AG, Zurich.
		FinTech and InsureTech Startup Coach at Innosuisse, Bern.

		FinTech and InsureTech Startup Mentor at Tenity FinTech Incubator & Accelerator, Zurich.

Executive Committee

Subject to the organisational regulations of the board of directors and mandatory law, the Board of Directors of Leonteq Securities AG has delegated Leonteq Securities AG's operational management to the Executive Committee. As at the date of this Registration Document, the Executive Committee comprises the following members:

Name	Position held	Significant outside activities
Christian Spieler	Chief Executive Officer (CEO)	None.
Hans Widler	Chief Financial Officer	Member of the Board of Leonteq Securities (Monaco) SAM
Manish Patnaik	Chief Operating Officer	Member of the Board of Directors of Leonteq Securities (Hong Kong) Limited, Leonteq Securities (Singapore) Pte. Ltd. and Leonteq (Middle East) Ltd.
Eric Finn Schaanning	Chief Risk Officer	None.
Jasmin Koelbl-Vogt	General Counsel	Member of the Board of Directors of Leonteq Securities (Hong Kong) Limited, Leonteq Securities (Singapore) Pte. Ltd. and Leonteq (Middle East) Ltd.

The business address of the members of the Board of Directors and of the Executive Committee of Leonteq Securities AG is Europaallee 39, 8004 Zurich, Switzerland.

Potential Conflicts of Interest

The members of the Board of Directors and the Executive Committee of Leonteq Securities AG may have additional positions as described above which may potentially result in conflicts of interest or the appearance of a conflict of interest between their duties towards Leonteq Securities AG and their private interests or other roles. In particular conflicts of interest may potentially result with respect to the Members of the Board acting as representative of a third party respective insofar as some of the members of the Board of Directors and the Executive Committee have additional functions within other entities of the Leonteq Group or within entities not pertaining to the Leonteq Group that may engage in activities, transactions and/or contractual arrangements with the Issuer. According to Leonteq Securities AG's Organisational and Management Regulations, all members of the Executive Committee and all members of the Board of Directors shall avoid any action, position or interest that conflict with the interests of Leonteq Securities AG, and, if a conflict of interest or appearance of a conflict of interest is believed to exist, the relevant member is obliged to immediately inform the President or the Vice-President, as the case may be, if the President is concerned, of such conflict and abstain from voting upon, all matters involving the interest at stake.

Corporate Governance

As a privately owned Swiss company, Leonteq Securities AG is not subject to Swiss corporate governance rules. The parent of the Issuer, Leonteq AG, as a publicly-listed Swiss company is subject to and must comply with the relevant disclosure provisions of the Swiss Code of Obligations and with the Swiss Corporate Governance Directive and its Annexes and Commentary, issued by the SIX Exchange Regulation, in accordance with the "comply or explain" principle pursuant to which if a company opts not to disclose certain information, then the annual report must contain an individual, substantiated justification for each instance of such non-disclosure.

5. Major Shareholders

As at the date of this Registration Document, the share capital of Leonteq Securities AG amounts to CHF 15,000,000 divided into 15,000 registered shares with a face value of CHF 1,000 each; the shares are fully paid-in. There is only one class of shares. Each share entitles the holder to one vote at the ordinary and extraordinary general shareholders meetings. The general shareholders meetings, among others, elect and dismiss the members of the board of directors and the auditors, approve the annual report, approve the annual accounts and decide on the appropriation of net income, particularly fixing the dividend and directors' shares of profits, and grant discharge to the members of the board of directors. One or more shareholders representing not less than 5% of the issued share capital may ask the board of Leonteq Securities AG to convene an extraordinary general shareholders meeting. Ordinary shares confer on the shareholders the right to an equal share in dividends and in case of a wind up of Leonteq Securities AG, the right to an equal share in the distribution of the remaining assets of Leonteq Securities AG.

The share capital of Leonteq Securities AG is held in its entirety by Leonteq AG, which as sole shareholder controls Leonteq Securities AG.

As at the date of this Registration Document, Leonteq AG’s shares are listed on the SIX Swiss Exchange and are held amongst others by Leonteq AG, Raiffeisen Switzerland Cooperative, Lukas T. Ruflin, Rainer-Marc Frey, Alon Gonen and directors and executives of shareholdings of directors and executives of Leonteq AG (excluding shareholdings of Lukas T. Ruflin).

6. Historical Financial Information

For the financial year ended 31 December 2025, the Issuer has published the 2025 Annual Report which includes the Audited Financial Statements of Leonteq Securities AG for the financial year ended 31 December 2025 (the "**2025 Financial Statements**"). The 2025 Financial Statements include the Independent auditors’ report, the Income Statement, the Statement of other comprehensive income, the Statement of financial position, the Statement of changes in equity, the Statement of cash flows and the Notes to the financial statements.

For the financial year ended 31 December 2024, the Issuer has published the 2024 Annual Report which includes the Audited Financial Statements of Leonteq Securities AG for the financial year ended 31 December 2024 (the "**2024 Financial Statements**"). The 2024 Financial Statements include the Independent auditors’ report, the Income Statement, the Statement of other comprehensive income, the Statement of financial position, the Statement of changes in equity, the Statement of cash flows and the Notes to the financial statements.

Information contained in the 2025 Financial Statements and the 2024 Financial Statements is hereby incorporated by reference into this Registration Document. A list setting out all information incorporated by reference is provided in the section entitled "*Information Incorporated by Reference*".

The 2025 Financial Statements and the 2024 Financial Statements have been prepared in accordance with IFRS Accounting Standards, as issued by the International Accounting Standards Board (IASB).

Statutory Auditors, Auditing of Historical Financial Information

For the financial years ended 31 December 2025 and 31 December 2024, the independent auditors of Leonteq Securities AG were Deloitte AG, Pfingstweidstrasse 11, CH-8050 Zurich. Deloitte AG have audited the financial statements of Leonteq Securities AG for the financial years ended 31 December 2025 and 31

December 2024 and issued an unqualified opinion in each case. Deloitte AG is a member of the Swiss Institute of Certified Accountants and Tax Consultants.

7. Litigation and similar Proceedings

The Issuer operates in a legal and regulatory environment that exposes it to litigation, compliance, tax, reputational and other risks arising from disputes or regulatory or other proceedings but other than the below, there have been no governmental, legal or arbitration proceedings (including such proceedings which are pending or threatened of which the Issuer is aware) during a period covering at least the previous 12 months from the date of this Registration Document that may have a significant impact on the financial position or profitability of the Issuer.

Leonteq Group applied the participation relief for Swiss income tax purposes in 2025, as well as in prior year, line with the applicable Swiss legislation. Leonteq Group's position remains unchanged regarding the tax assessments of Leonteq Securities AG issued by the Zurich Cantonal Tax Office for the fiscal years 2013 to 2015, for which the tax authority applied a different method of calculating the income tax participation relief. Upon an appeal of Leonteq Securities AG, the Zurich Cantonal Tax Appeal Court (1st instance) decided widely in favour of Leonteq Securities AG in March 2023. The Zurich Cantonal Tax Office appealed against the ruling of the Zurich Cantonal Tax Appeal Court to the Zurich Cantonal Administrative Court (2nd instance). The latter generally confirmed the Zurich Cantonal Tax Appeal Court's decision in February 2024 while it however concluded that (further) financial expenses attributable to the option component of capital-protected structured products are to be considered for the calculation of the participation relief. The Cantonal Administrative Court therefore sent the case back to the Zurich Cantonal Tax Office to further assess the relevant financial expenses. In April 2024, Leonteq Securities AG filed an appeal against the Zurich Cantonal Administrative Court's ruling to the Swiss Federal Supreme Court that however decided to not enter into the legal case. The Swiss Federal Supreme Court thereby confirmed that the inclusion of additional financing expenses does not constitute a final decision. The assessment of relevant financial expenses by the Zurich Cantonal Tax Office is pending as at the date of this Registration Document.

The Swiss Federal Tax Administration concluded on an indirect tax audit in June 2024 with respect to the financial years 2013 – 2022 and issued respective assessment notices. Leonteq Securities AG considers appealing against certain elements of the assessment.

On 12 December 2024, FINMA announced the completion of proceedings against Leonteq Securities AG which were opened due to a disclosure by Leonteq as well as allegations raised by the media and third parties. FINMA ordered a range of organisational measures for remediation and decreed a profit disgorgement of CHF 9.3 million. The review of these measures was completed by a FINMA-appointed audit mandatory in the second half of 2025, and only a few points remained that had to be amended or integrated into Leonteq Securities AG's processes by the end of 2025.

In addition, the Leonteq Group still expects a final decision to be reached by one EU regulator relating to an on-site inspection in 2023. The Leonteq Group maintains an active dialogue with this regulator.

8. Material Contracts

The Issuer has entered into and maintains different service and financing agreements with respect to its Investment Solutions Business. Since 2013, Leonteq Securities AG built a network of issuance and platform partners in Switzerland, Europe and Asia which includes: Aargauische Kantonalbank, Banque International à Luxembourg, Basler Kantonalbank, Bergos AG, Cornèr Bank, EFG International, Emirates Islamic Bank PJSC, MoraBanc Grup S.A., PostFinance, Raiffeisen Cooperative Switzerland, Standard Chartered Bank, Swissquote Bank Ltd and VP Bank Ltd.

In 2016, Leonteq Securities AG and Raiffeisen Switzerland Cooperative underpinned their strategic cooperation with a ten-year agreement under which the Issuer is acting as core provider of technology and services for the manufacturing and distribution of structured products. This agreement was replaced in April 2018 by a cooperation agreement pursuant to which Raiffeisen Switzerland Cooperative and Leonteq Securities AG agreed to cooperate in the structuring, issuance, hedging, distribution, market making and life-cycle management of structured products and the provision of related services. This agreement was originally due to expire in March 2026 but was extended until March 2030 after the successful implementation of the new

Raiffeisen platform to Leonteq's existing service and technology platform as per agreement between Leonteq and Raiffeisen dated 11 April 2024.

Leonteq Group entities have entered into different agreements with some of these platform partners, including with respect to the provision of credit facilities.

Furthermore, the Issuer has entered into and maintains different (service) agreements with respect to its pension savings business and, *inter alia*, continued its insurance partnership with Helvetia Schweizerische Versicherungsgesellschaft AG (Helvetia) and Swiss Mobiliar Insurance Company Ltd.

9. Credit Ratings

As at the date of this Registration Document the Issuer has been rated by Fitch Ratings Limited ("**Fitch**"). Fitch Ratings Ireland Limited is established in the European Union and has been registered under the CRA Regulation and currently endorses the international credit ratings published by Fitch for regulatory purposes in the European Union in accordance with the CRA Regulation. Fitch is established in the United Kingdom and registered under Regulation (EC) No 1060/2009 as it forms part of domestic law by virtue of the EUWA (the "**UK CRA Regulation**").

As at the date of this Registration Document Fitch Ratings assigned the following ratings to the Issuer: a long-term issuer default rating of BBB- (Stable)[1], and a short-term issuer default rating of F3[2].

A credit rating is not a recommendation to buy, sell or hold securities and may be subject to revision, suspension or withdrawal at any time by the assigning rating organisation.

10. Registered office and Legal Entity Identifier

The registered office of Leonteq Securities AG is at Europaallee 39, 8004 Zurich, Switzerland, and the general telephone number is +41 58 800 1111. The website of the Issuer is www.leonteq.com (whereby the information on this website does not form part of this Registration Document and has not been scrutinised or approved by the CSSF unless that information is incorporated by reference into this Registration Document).

The Legal Entity Identifier of Leonteq Securities AG is ML61HP3A4MKTTA1ZB671. The LEI of Leonteq Securities AG, Guernsey Branch, Hirzel Court, St Peter Port, Guernsey GY1 2NH, Guernsey, is: 549300SCKU4B0LXWV721 and of Leonteq Securities AG, Amsterdam Branch. ITO Tower Gustav Mahlerplein 66A, 1082 MA Amsterdam, Netherlands, is: 2549008UP5LW6G3XIW43.

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[1] Fitch defines "BBB" as follows: BBB' ratings indicate that expectations of default risk are currently low. The capacity for payment of financial commitments is considered adequate, but adverse business or economic conditions are more likely to impair this capacity. The additional "+" or "–" for "AA" through "CCC" levels may be appended to indicate relative differences of probability of default or recovery for issues.

[2] Fitch defines "F3" as follows: The intrinsic capacity for timely payment of financial commitments is adequate.

V. GENERAL INFORMATION

1. Responsibility Statement

Leonteq Securities AG, Zurich, which may also be acting through its Guernsey branch Leonteq Securities AG, Guernsey Branch, or its Amsterdam branch Leonteq Securities AG, Amsterdam Branch, accepts responsibility for the information provided in the Registration Document.

Leonteq Securities AG hereby declares that, to the best of its knowledge, the information contained in the Registration Document is in accordance with the facts and that the Registration Document makes no omission likely to affect its import.

2. Documents Available for Inspection

During the validity of this Registration Document, copies of the following documents can be ordered free of charge from or will be available during the usual business hours for inspection at Leonteq Securities AG, Europaallee 39, 8004 Zurich, Switzerland and may also be viewed free of charge electronically at the following websites:

(i) the Articles of Association of Leonteq Securities AG; available at https://common.leonteq.com/engine/our-services/prospectuses-disclosures/documents/Articles_of_Association_2024-en.pdf; and

(ii) the 2025 Annual Report and the 2024 Annual Report, available at: https://www.leonteq.com/investors/results-center/full-year-results

The information on such websites does not form part of this Registration Document and has not been scrutinised or approved by the CSSF.

APPENDIX 1 – INFORMATION FOR THE PURPOSE OF ART. 26(4) OF THE REGULATION (EU) 2017/1129

KEY INFORMATION ON THE ISSUER

Who is the Issuer of the Securities?

Domicile and legal form of the Issuer, LEI, law under which the Issuer operates and country of incorporation: The Issuer was incorporated under Swiss law and registered in Zurich, Switzerland on 24 September 2007 as a stock corporation under article 620 et seq. of the Swiss Code of Obligations for an unlimited duration. As from that day, it is registered in the Commercial Register of the Canton of Zurich, Switzerland, under the number CHE-113.829.534 and operates under the laws of Switzerland. The registered office of Leonteq Securities AG is at Europaallee 39, 8004 Zurich, Switzerland. The Issuer's legal entity identifier (LEI) is: ML61HP3A4MKTTA1ZB671. The LEI of Leonteq Securities AG, Guernsey Branch is: 549300SCKU4B0LXWV721 and of Leonteq Securities AG, Amsterdam Branch is: 2549008UP5LW6G3XIW43.

Issuer's principal activities: The Issuer's main business activities include the development, structuring, distribution, hedging and settlement, lifecycle management and market-making of structured products, as well as the design and management of structured certificates and unit-linked life insurance policies. The Issuer provides some of these core services to platform partners under the terms of cooperation agreements. Additionally, the Issuer provides among others insurance and savings solution products as well as related services to third parties in Switzerland and abroad. The Issuer also distributes financial products to institutional investors and financial intermediaries who offer these products to retail investors.

Major shareholders, including whether it is directly or indirectly owned or controlled and by whom: The Issuer's share capital is held in its entirety by Leonteq AG, which as sole shareholder controls the Issuer.

Key managing directors: The current managing directors of the Issuer are: Christian Spieler (CEO), Hans Widler (CFO), Manish Patnaik (CRO), Eric Finn Schaanning (CRO) Jasmin Koelbl-Vogt (General Counsel). .

Statutory auditors: Deloitte AG have audited the financial statements of the Issuer for the financial years ended 31 December 2025 and 31 December 2024 and issued an unqualified opinion in each case.

What is the key financial information regarding the Issuer?

The following key financial information (according to IFRS) has been extracted from the audited financial statements of the Issuer for the financial year ended 31 December 2025.

Summary information – income statement		
	Year ended 31 December 2025 (audited)	**Year ended 31 December 2024 (audited)**
Selected income statement data		
Net profit/loss (in CHF thousands)	(26'998)	10'081
Summary information – balance sheet		
	As at 31 December 2025 (unaudited)	**As at 31 December 2024 (unaudited)**
Net financial debt (financial liabilities minus financial assets)(in CHF thousands)	(445'057)	(365'171)
Summary information – cash flow		
	As at 31 December 2025 (audited)	**As at 31 December 2024 (audited)**
Net cash flows from operating activities (in CHF thousands)	53'023	(22'650)
Net cash flows from financing activities (in CHF thousands)	(52'764)	(37'729)
Net cash flows from investing activities (in CHF thousands)	(17'243)	(26'350)

Qualifications in audit report on historical financial information: There are no qualifications in the audit report of the Issuer on its historical financial information.

What are the key risks that are specific to the Issuer?
The Issuer is subject to the following key risks: • The Issuer is exposed to market risks arising from open positions in interest rate, currency, commodity, credit, equity and other products which arises primarily from the issuance of structured investment products and the related hedging activity. The realisation of such market risks may have a material adverse effect on the financial condition of the Issuer. • The Issuer's activities expose it to a variety of other risks including operational risk, credit risk of counterparties as well as market liquidity and funding liquidity and refinancing risk. These risks primarily arise through the issuance of structured investment products, the related investment of cash proceeds and the hedging of market risks through the purchase of derivative products. • The Issuer's business and financial condition may also be adversely affected by many factors, including in particular, the risk of (i) reduction in its credit rating, and (ii) its valuation and risk measurement models being incorrect or incorrectly used and its risk management measures not being adequate.