



To the attention of:

All Investors,
holding the below-mentioned Products

25 September 2017

CREDIT EVENT NOTICE

Notice is hereby given to Investors holding the below-mentioned Products that a **“Bankruptcy” Credit Event** occurred in respect of **Toys “R” Us, Inc.** on 19 September 2017. The Credit Event has been determined by the Calculation Agent in accordance with the respective Terms and Conditions, following to the respective decision of the ISDA Americas Credit Derivatives Determinations Committee on 20 September 2017.

CH0381268470
CH0366218409
CH0360189481
CH0366218649
CH0335978091
CH0351353120
CH0355510626
CH0361710640
CH0355510956
CH0355510964
CH0354481043
CH0311853169
CH0315244928
CH0338512020
CH0371539476
CH0360188905
CH0328295461
CH0371537595
CH0328293730
CH0328294134

The Issuer will redeem the Products as described in the respective Final Termsheets.
The Liquidation Amount will be calculated by the Calculation Agent in accordance with the final results of the **Toys “R” Us, Inc.** CDS Auction which is yet to be held.

Sincerely yours,

Leonteq Securities AG
Calculation Agent