



To the attention of:

All Investors,
holding Credit-Linked Notes on ITRAXX® XOVER Series 19

5 May 2016

CREDIT EVENT NOTICE |

CREDIT-LINKED NOTES ON ITRAXX® XOVER SERIES 19

Notice is hereby given to Investors holding the below-mentioned Products that a **“Restructuring” Credit Event** occurred in respect of **Norske Skogindustrier ASA**. The Credit Event has been determined by the Calculation Agent in accordance with the respective Terms and Conditions, following to the respective decision of the ISDA EMEA Credit Derivatives Determinations Committee on 22 April 2016.

CH0216748662
CH0215667608
CH0208021599
CH0215667301
CH0222267855

The Issuer will update the Products as described in the respective Final Termsheets.

Sincerely yours,

Leonteq Securities AG
Calculation Agent