



To the attention of:

All Investors,
holding the below-mentioned Products

03 April 2018

CREDIT EVENT NOTICE

Notice is hereby given to Investors holding the below-mentioned Products that a **“Failure to Pay” Credit Event** occurred in respect of **Noble Group Ltd.** on 23 March 2018. The Credit Event has been determined by the Calculation Agent in accordance with the respective Terms and Conditions, following to the respective decision of the relevant ISDA Credit Derivatives Determinations Committee on 26 March 2018.

CH0254449280
CH0258244836

The consequences of the Credit Event occurrence are as described in the respective Final Termsheets.

Sincerely yours,

Leonteq Securities AG
Calculation Agent