



To the attention of:

All Investors,
holding 5.45% p.a. Zero Recovery Credit-Linked Certificates on TOYS R US

25 September 2017

CREDIT EVENT NOTICE |

5.45% P.A. ZERO RECOVERY CREDIT-LINKED CERTIFICATES ON TOYS R US

Notice is hereby given to Investors holding the below-mentioned Product that a **“Bankruptcy” Credit Event** occurred in respect of **Toys “R” Us, Inc.** on 19 September 2017. The Credit Event has been determined by the Calculation Agent in accordance with the respective Terms and Conditions, following to the respective decision of the ISDA Americas Credit Derivatives Determinations Committee on 20 September 2017.

CH0315245958

In accordance with the Final Termsheet, the Product will redeem at zero on the Scheduled Redemption Date.

Sincerely yours,

Leonteq Securities AG
Calculation Agent