

## **ADDENDUM No. 2**

to the Programme of Leonteq Securities AG dated 6 October 2016 regarding to  
**the collateralization in accordance with the terms of the SIX Swiss Exchange AG  
“Framework Agreement for Collateral Secured Instruments”**

---

### **REASONS FOR THIS ADDENDUM:**

Subject of this Addendum is the entry into force of the SIX Swiss Exchange “Framework Agreement for Collateral – Secured Instruments (COSI)” as of 10 April 2017 concluded by SIX Swiss Exchange AG, SIX SIS AG and the Leonteq Securities AG, Zurich respectively Leonteq Securities AG`s Guernsey Branch.

### **CHANGES TO THE PROGRAMME:**

In the Programme in section III “COLLATERAL SECURED INSTRUMENTS (COSI)” in subsection 2 “Documentation” on page 67 the whole paragraph shall be replaced as follows:

*“The collateralization in favor of SIX Swiss Exchange is based on the «Framework Agreement for Collateral Secured Instruments» between SIX Swiss Exchange, SIX SIS, and the Issuer (also as the Collateral Provider) effective as of 10 April 2017 («Framework Agreement»). The investor is not party to the Framework Agreement. The Framework Agreement constitutes an integral part of this Programme. In the event of any contradiction between the provisions of this Programme and the Framework Agreement, the Framework Agreement takes precedence. The Issuer shall, upon request, provide the Framework Agreement to investors free of charge in the original German version or in an English translation. The Framework Agreement may be obtained from Leonteq Securities AG at Europaallee 39, 8004 Zurich, Switzerland via telephone +41 58 800 1000, fax +41 58 800 1010 or via e-mail [termsheet@leonteq.com](mailto:termsheet@leonteq.com). The core elements of collateralization of the COSI Products are summarized in a SIX Swiss Exchange information sheet, which is available at «[www.six-swiss-exchange.com](http://www.six-swiss-exchange.com)».”*

Zurich, 10 April 2017