

ADDENDUM III

to the Issuance and Offering Programme of Leonteq Securities AG dated 08 October 2018
(the "**Programme**") regarding

Postponement of Final Fixing Date or Observation Date on the Occurrence of an Event which is not a Market Disruption Event

and

the Incorporation of the Annual Report / Financial Statement 2018 of Leonteq Securities AG

Reasons for this Addendum:

A new subsection regarding the postponement of the Final Fixing Date or the Observation Date on the occurrence of an event which is not a Market Disruption Event shall be integrated in the General Terms and Conditions of the Programme. In addition, the Annual Report / Financial Statement 2018 of Leonteq Securities AG shall be incorporated by reference into the Programme. As of the date of this Addendum, the Programme shall be amended accordingly.

Changes in the Programme:

The section "II General Terms and Conditions" of the Programme shall be supplemented by the following new provision (following to subsection 16. on page 62):

"Postponement of Final Fixing Date or Observation Date on the Occurrence of an Event which is not a Market Disruption Event

*If the Final Fixing Date or an Observation Date is not an Exchange Business Day, upon an event which is not a Market Disruption Event, the Final Fixing Date or the Observation Date will be the Exchange Business Day immediately following the Final Fixing Date or the Observation Date (such day being the "**Postponed Final Fixing Date**" or the "**Postponed Observation Date**"). In the case of Products relating to multiple Underlyings or a basket of Underlyings the Postponed Final Fixing Date or the Postponed Observation Date will be the next following Common Exchange Business Day. A Common Exchange Business Day (the "**Common Exchange Business Day**") is an Exchange Business Day on which the price or value of all Underlyings or Basket Components of the Product can be determined."*

The information referring to material changes and incorporation by reference in section "VI Leonteq Securities AG" of the Programme (page 83) shall be replaced by the following provision covering the Annual Report / Financial Statement 2018 of Leonteq Securities AG:

"MATERIAL CHANGES SINCE DECEMBER 2018

Save as published or disclosed herein there has been no material change in the financial position of Leonteq Securities AG since the publication of Leonteq Securities AG's annual report for the period ending 31 December 2018.

INCORPORATION BY REFERENCE

For further information on the Issuer, reference is made to the following documents:

- (i) the Annual Report / Financial Statement 2016
- (ii) the Annual Report / Financial Statement 2017
- (iii) the Annual Report / Financial Statement 2018

These documents shall also be maintained in printed format, for free distribution, at the offices of the Issuer for a period of twelve months after the publication of this document and are published on www.leonteq.com."

Related to the aforementioned amended provision the information referring to auditors in section "X General Information" of the Programme (page 98) shall be replaced by the following provision:

"AUDITORS

The financial statements for the years ending 31 December 2016, 31 December 2017 and 31 December 2018 of Leonteq Securities AG have been prepared in accordance with International Financial Reporting Standards (IFRS) and have been reported upon without qualification for Leonteq Securities AG by PriceWaterhouseCoopers, certified public accountants, which has its principal place of business at Birchstrasse 160, 8050 Zurich, Switzerland."

Zurich, 08 April 2019

Leonteq Securities AG