



To the attention of:

All Investors,
holding the below-mentioned Products

Zurich, 3 December 2018

CREDIT EVENT NOTICE

Notice is hereby given to Investors holding the below-mentioned Products that a **“Bankruptcy” Credit Event** occurred in respect of **Sears Roebuck Acceptance Corp.** on 15 October 2018. The Credit Event has been determined by the Calculation Agent in accordance with the respective Terms and Conditions, following the decision of the relevant ISDA Credit Derivatives Determinations Committee on 17 October 2018.

CH0404596238
CH0377498933
CH0361717181

The consequences of the Credit Event occurrence are as described in the respective Final Termsheets.

Sincerely yours,

Leonteq Securities AG
Calculation Agent